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ACE Insurance Limited

www.aceinsurance.co.za

CORPORATE NEWS RELEASE

FOR IMMEDIATE RELEASE

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ACE INSURANCE SOUTH AFRICA APPOINTS BARRY JOHNSON AS REGIONAL VICE PRESIDENT FOR A&H AND PERSONAL

Barry Johnson has been appointed Regional Vice President for Accident & Health and Personal Lines insurance (Southern Africa) at ACE Insurance South Africa.

He will be responsible for developing the A&H business in Southern Africa with an initial focus on South Africa, but also including other countries such as Mozambique, Nigeria and Namibia. Barry moves from his current position as A&H Corporate Business Manager in the UK & Ireland.

Barry started his career with the ACE Group of Companies in South Africa in 1996 where he was the A&H Director for CIGNA. He moved to the Crawley, United Kingdom office in 2000, where he was Sales Development Manager until his promotion to Corporate Business Manager in 2001.

ACE GROUP OF COMPANIES

The ACE Group of Companies is one of the world's largest providers of commercial property and casualty insurance and reinsurance. Today the ACE Group of Companies, with a workforce totaling more than 9 000, operates in more than 50 countries around the world.

The ACE Group serves a diverse group of clients including multinational corporations with complex property and casualty exposures, local businesses in countries throughout the world, insurance companies looking to reinsure their portfolios, and individuals purchasing life insurance and accident and supplemental health coverage.

Additional information can be found at : www.aceinsurance.co.za

Executive Directors: S.J. Pickering (*NZ) (CEO), B.M. Johnson, C. Silverman
Non-Executive Directors: B.H. Seach (Chairman), R.L. Cigelnik (*USA), R.V. Pryce (*UK)
Company Secretary: C. Silverman

Registered as a Financial Service Provider: FSB 00060/01 - FAIS 27176

One of the ACE Group of Insurance & Reinsurance Companies